GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:3254 ANSWERED ON:15.04.2010 FOREIGN INVESTMENT IN TEXTILE SECTOR Thamaraiselvan Shri R.

Will the Minister of TEXTILES be pleased to state:

- (a) whether many companies from abroad have shown keen interest to set up textile units in India;
- (b) if so, the details thereof;
- (c) whether the philosophy of 'Sell from India' initiated by the Government has attracted many overseas players in this sector; and
- (d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAKA LAKSHMI)

(a) to (d): Yes, Madam. The Scheme for mobilization of Foreign Direct Investment (FDI) in textiles and clothing industry launched in 2008-09, seeks to mobilize investment from Switzerland, Turkey, Italy, France, Germany and Japan. Under the Scheme, road shows in the target countries have been held; reverse visits of interested buyers to India have taken place, high level meetings with textiles /industry leaders held, and reputed companies have expressed interest in forming joint ventures in Indian textiles and clothing sector, including textiles manufacturing, textiles machinery garmenting and retailing /branding.