## GOVERNMENT OF INDIA CIVIL AVIATION LOK SABHA

UNSTARRED QUESTION NO:3318 ANSWERED ON:15.04.2010 NACIL TO OBTAIN WORKING CAPITAL FUNDS Sugumar Shri K.

## Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether National Aviation Company of India Limited has asked the Government to provide letter of comfort (LoC) in favour of banks and financial institutions to improve its credit rating and to obtain working capital funds at lower cost; and

(b) if so, the decision taken by the Government in this regard?

## Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL)

(a) and (b):- The matter is being examined in consultation with Ministry of Finance.