

**GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA**

STARRED QUESTION NO:293
ANSWERED ON:15.04.2010
FINANCIAL PACKAGE TO NACIL
Yadav Shri Om Prakash

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether in view of the unsatisfactory financial position of the National Aviation Company of India Limited (NACIL), the Government proposes to provide any financial package to it; and

(b) if so, the total funds likely to be provided to NACIL and the areas/sectors in which they are proposed to be utilised?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION(SHRI PRAFUL PATEL)

(a)and (b): Yes, Madam. So far Government has released an amount of Rs.800 crores, in two tranches of Rs.400 crores each in February and March, 2010, in the form of equity. A provision of Rs.1200 crores towards equity infusion in NACIL has also been made in the Budget for 2010-11.