GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:2738
ANSWERED ON:15.03.2010
TRADE WITH AFRICAN LATIN AMERICAN AND CIS COUNTRIES
Chavan Shri Harischandra Deoram

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of trade with African, Latin American and Commonwealth of Independent States (CIS) countries during the last three years;
- (b) whether the Government proposes to provide incentives for export of certain products having negligible presence in markets of these countries; and
- (c) the details of existing schemes if any, including incentives to farmers to produce goods for increasing export to these countries?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) The details of trade with African, Latin American and Commonwealth of Independent States (CIS) countries during the last three years is as under:-

AFRICAN COUNTRIES

(Value in US \$ million)

Year Exports Imports Total Trade

2006-07 10269.45 14716.23 24985.68

2007-08 14191.77 20470.91 34662.68

2008-09 14813.42 24728.31 39541.73

LATIN AMERICAN COUNTRIES

(Value in US \$ million)

Year Exports Imports Total Trade

2006-07 4274.85 6061.39 10336.24

2007-08 5657.77 6557.85 12215.62

2008-09 6008.33 9744.14 15752.47

(Value in US \$ million)

Year Exports Imports Total Trade

2006-07 1479.29 3861.45 5340.74

2007-08 1740.34 3787.54 5527.88

2008-09 1924.76 6627.49 8552.25

(b) & (c): Under the recently announced Foreign Trade Policy (2009-2014), the Government has provided a number of incentives to promote exports to various countries including the African, Latin American and CIS Countries. Some of the important schemes are Focus Market Scheme (FMS), Focus Product Scheme (FPS), Vishesh Krishi and Gram Udyog Yojna (VKGUY), and Status Holders Incentive Scrips.