

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2727
ANSWERED ON:15.03.2010
DEMAND FOR YELLOW METAL
Balram Shri P.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the investment demand for yellow metal is likely to remain intact despite recession in US and other countries; and
- (b) if so, the details thereof alongwith the action plan for exports potential of yellow metal in the Eleventh Five Year Plan?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

- (a) There is no firm statistics on investment demand of yellow metal in the country.
- (b) During 2008-09, the export of yellow metal (HS Code 71081200 – Other Non-Monetary Unwrought forms of gold and HS Code 7108300 – Other Non-Monetary Semi Manufactured Forms of Gold) was US \$ 20.98 Million. In 2009-10 (Upto August, 2009), the export was US \$ 103.01 Million. In gems and jewellery sector, the exports were US \$ 28,411.38 Million in 2008-09 and US \$ 13,608.41 Million (Upto September, 2009) respectively. (Source: DGC&S)