## GOVERNMENT OF INDIA CORPORATE AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:2487 ANSWERED ON:11.03.2010 VANISHING COMPANIES Bhoi Shri Sanjay

## Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Government proposes to revise the norms for determining vanishing companies;
- (b) if so, the details thereof;
- (c) the number of vanishing companies found during this year;
- (d) whether this revision help in reducing the number of such companies and also help the small investors; and
- (e) if so, the details thereof?

## **Answer**

THE MINISTER OF CORPORATE AFFAIRS (SHRI SALMAN KHURSHID)

(a)&(b) No, Sir.

- (c) None of the companies that came out with Initial Public Offers (IPOs) after 2001 has been identified as vanishing companies during the year.
- (d)&(e) Does not arise.