GOVERNMENT OF INDIA CORPORATE AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:2390
ANSWERED ON:11.03.2010
SOCIAL COMMITMENTS OF CORPORATE SECTOR
Basheer Shri E. T. Muhammed

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) the statutory provisions in place to ensure social commitments of corporate sector;
- (b) whether the Government proposes to bring a legislation to enforce the social commitments of the corporate sector; and
- (c) if so, the details thereof?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI SALMAN KHURSHID)

- (a): Presently there are no statutory provisions under the Ministry of Corporate Affairs to ensure social commitments of the corporate sector.
- (b) & (c): The Ministry has issued Voluntary Guidelines on Corporate Social Responsibility in December, 2009 to encourage the corporate sector to contribute in the social and economic development of the communities.