GOVERNMENT OF INDIA LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO:2729 ANSWERED ON:15.03.2010 DIFFERENT INTEREST RATES ON EPF Ganpatrao Shri Jadhav Prataprao

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether the Government proposes to offer different rates of interest on Employees Provident Fund (EPF) for different EPF deposits; and
- (b) if so, the details thereof along with the interest rates fixed for the purpose?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI HARISH RAWAT)

- (a): No, Madam. A common rate is declared for all the Employees' Provident Fund subscribers, irrespective of the balance accumulated in the individual EPF accounts of the members.
- (b): Does not arise in view of (a) above.