## GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:1257 ANSWERED ON:04.03.2010 REVIVAL OF SICK INDUSTRIES Paranjpe Shri Anand Prakash;Thomas Shri P. T.

## Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Board for Reconstruction of Public Sector Enterprise (BRPSE) has suggested various measures to revive the sick industries;
- (b) if so, the details thereof;
- (c) the follow-up action taken thereon; and
- (d) the process the Government is likely to follow to deal with them including disinvestment?

## **Answer**

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI ARUN YADAV)

- (a) and (b): Board for Reconstruction of Public Sector Enterprises (BRPSE) has given its recommendations for revival of 55 Central Public Sector Enterprises (CPSEs) as per annex.
- (c): Based on the recommendations of BRPSE, Government have approved revival of 37 CPSEs envisaging total assistance of Rs.15253 crores (cash assistance of Rs. 2921 crores in the form of infusion of funds and non-cash assistance of Rs.12332 crores in the form of waivers/write offs of interest/loans, etc.) from Government of India.
- (d): The concerned administrative ministries/departments of the CPSEs prepare proposals for revival / rehabilitation/joint venture/disinvestment or closure of sick companies on case to case basis and refer them to BRPSE for its recommendations and thereafter for approval of the Government.