

**GOVERNMENT OF INDIA
SHIPPING
LOK SABHA**

UNSTARRED QUESTION NO:2929
ANSWERED ON:15.03.2010
DISINVESTMENT IN SHIPPING INDUSTRY
Paranjpe Shri Anand Prakash;Sudhakaran Shri K.

Will the Minister of SHIPPING be pleased to state:

- (a) whether the Government proposes to disinvest its stake in shipping companies;
- (b) if so, the details thereof and the reasons therefor;
- (c) the names of the companies and the quantum of stakes to be disinvested; and
- (d) the time by which this is expected to take place?

Answer

MINISTER OF SHIPPING(SHRI G.K. VASAN)

(a) to (d): At present,there is no concrete proposal to disinvest Government's stake in the public sector shipping company i.e. Shipping Corporation of India Ltd.