GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2724 ANSWERED ON:12.03.2010 AGRICULTURAL CREDIT Owaisi Shri Asaduddin

Will the Minister of FINANCE be pleased to state:

- (a): the details of targets set and achievement made by Government in agricultural credit during each of 2008-09 and 2009-10 alongwith targets set for 2010-11;
- (b): the reasons for not meeting the targets;
- (c): whether an over all assessment of the impact of agricultural credit has been conducted;
- (d): if so, the details thereof and if not the reasons therefor; and
- (e): the steps taken or being taken to meet the targets set for agricultural credit in future?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): The details of targets and achievements for the year 2008-09 and 2009-10 (upto December 31, 2009) alongwith target set for 2010-11 is as under:

(Rs. in crore)

Year Target Achievement

2008-09 2,80,000 3,01,908 (107.76)

2009-10 3,25,000 2,48,510 (76.46)

2010-11 3,75,000 -

(figures shown in the bracket shows percentage of achievement against the target) It may be seen from the above table that the banks have achieved the target during 2008-09.

(c) to (e): The Central Government, the State Governments through the State Level Bankers' Committee (SLBC) mechanism and National Bank for Agriculture & Rural Development (NABARD) monitor the flow of credit to the agriculture sector to ensure that the targets are achieved.