GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:2463 ANSWERED ON:11.03.2010 STAKE IN GAS PIPELINE BUILT BY CHINA Naik Dr. Sanjeev Ganesh; Sule Supriya

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Oil and Natural Gas Corporation Videsh Ltd. (OVL) and GAIL India Ltd. has planning to take equity in the gas pipeline being built up by China in Myanmar to transport natural gas found in Bay of Bengal;
- (b) if so, the details thereof; and
- (c) the present status of the proposal?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) to (c): An Export Gas Sales and Purchase Agreement (EGSPA) has been signed for sale of gas from A1 & A3 blocks in Myanmar by the consortium partners, including OVL & GAIL, with the Buyer, viz., China National Petroleum Corporation (CNPC). After delivery at sales point, the gas will be transported by an onshore pipeline from the sales point to Myanmar-China border. The pipeline will be owned and operated by a Joint Venture Company, comprising OVL, GAIL, Daewoo International, Korea Gas (KOGAS), Myanmar Oil & Gas Enterprise (MoGE) and South East Asia pipeline-CNPC (SEAP-CNPC), a Chinese Company. Participating Interest of GAIL & OVL in the Company are 8.35% and 4.1735% respectively.