

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2445
ANSWERED ON:11.03.2010
SUPPLY OF CRUDE OIL FROM IRAQ
Ponnam Shri Prabhakar

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Iraq has offered to double its crude oil supply to India
- (b) if so, the details thereof;
- (c) whether any agreement has since been signed with Iraq;
- (d) if so, the details thereof; and
- (e) the manner in which the Government proposes to utilize the enhanced crude oil supply in the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS(SHRI JITIN PRASADA)

(a) to (e) During his visit to India in February 2010 Iraqi Minister of Industry and Minerals indicated that Iraq would be boosting its crude oil production significantly in next few years and that supplies to India can be enhanced. Indian Oil Marketing companies (IOC, BPCL, HPCL) are in touch with SOMO, Iraqi company with regard to enhanced crude procurement for the year 2010. Iraq is India's one of the biggest suppliers of crude oil. India imported 14.4 million tonnes crude oil from Iraq in the financial year 2008-09. Crude oil is imported from various countries including Iraq keeping in view the techno-economic considerations. The enhanced crude supply from Iraq will be utilized as demand of crude oil is growing in the country since the refinery capacity being enhanced.