

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2714
ANSWERED ON:12.03.2010
ELECTRONIC TRANSFER OF FUNDS
Kumar Shri P.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government awarded contract for electronic transfer of funds in rural areas to ICICI bank though the bank have few branches in such areas ;
- (b) if so,whether CAG has raised objections to the manner the Government awarded this contract to the said bank;
- (c) if so,the details thereof and reasons therefor;
- (d) whether the Government have consulted States for such selection of bank; and
- (e) if so, the details thereof and corrective measures taken by the Government in this regard?

Answer

The Minister of State in the Ministry of Finance(Shri Namo Narain Meena)

- (a)to (e): The information is being collected and will be laid on the Table of the House.