

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1572
ANSWERED ON:05.03.2010
BANKS CREDIT TO GROWING SECTORS
Rao Shri Nama Nageswara

Will the Minister of FINANCE be pleased to state:

- (a) the details of sector-wise credit provided by the banks, during April to November, 2009;
- (b) whether the funding from non-bank domestic source during the same period was up 16.7% from the same period the previous year;
- (c) if so, the details thereof alongwith reasons thereof and the reaction of the Government thereon;
- (d) whether any benefits have accrued to the growing sectors of the economy particularly to industry and agriculture as a result of increase in fund mobilization from non-bank sources;
- (e) if so, the details; and
- (f) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

- (a): Details of sector-wise credit provided by banks during April to November, 2009 is given at Annexure.
- (b) & (c): According to information available in the 3rd Quarter Review of Monetary Policy by the Reserve Bank of India(RBI), the resources mobilized through domestic non-bank sources increased by 16.7% from Rs.1,66,941 crores to Rs.1,94,758 crores during April-January, 2009-2010 compared to the corresponding period last year. The increase was mainly on account of spurt in net issuance of Commercial Papers (CPs) subscribed by non banks as a result of easier liquidity conditions and an increased demand for working capital.
- (d) to (f): Data on sectoral deployment of funds mobilised from non-bank sources is not being maintained.