

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1556  
ANSWERED ON:05.03.2010  
IT REFUNDS  
Gangaram Shri Awale Jaywant

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has verified the High Value Income Tax Refunds reported in the media; and
- (b) if so, the details thereof and outcome thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S.S. PALANIMANICKAM)

(a)& (b) The details of High Value Income Tax Refunds exceeding Rs. one Lakh, have been sent to all the Chief Commissioners of Income Tax for verification by the field formations. Department is in the process of said verification. The department is also in the process of replacing the system of handling high value refunds with a more robust and foolproof system.