GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2667 ANSWERED ON:12.03.2010 BUSINESS REPORT Gaddigoudar Shri P.C.;Panda Shri Baijayant;Pradhan Shri Nityananda

Will the Minister of FINANCE be pleased to state:

(a)whether the International Financial Corporation (IFC) and the World Bank (WB) report has revealed that India's global ranking in terms of doing business has declined in 2010 vis-a-vis 2009; and

(b)if so, the reaction of the Government thereto?

Answer

MINISTER OF STATE FOR FINANCE(SHRI NAMO NARAIN MEENA)

(a): The International Finance Corporation (IFC) and the World Bank (WB) have been publishing an annual Doing Business Report which ranks economies on the ease of starting, doing and closing business. This report is based on independent surveys conducted by the IFC/WB. The ranking of India on the ease of doing business in the 2009 & 2010 Reports is as under:

Ease of	Doing	Doing	Chang	je
Business	Business		in	rank
2010 rank	2009	rank		

Doing Business	133	132	-1
Starting a Business	169	166	-3
Dealing with Construction Permits	175	174	-1
Employing Workers	104	102	-2
Registering Property	93	92	-1
Getting Credit	30	27	-3
Protecting Investors	41	38	-3
Paying Taxes	169	171	+2
Trading Across Borders	94	97	+3
Enforcing Contracts	182	182	0
Closing a Business	138	142	+4

(b)The Doing Business reports are based on independent surveys by the World Bank group and do not warrant a response from the Government.