GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:2145 ANSWERED ON:20.07.2009 INDIA CHILE FTA Panda Shri Baijayant

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether India has signed Preferential Trade Agreement (PTA)/Free Trade Agreement (FTA) with Chile;
- (b) if so, the details thereof;
- (c) whether both the countries have signed Memorandum of Understandings (MoUs) in the areas of renewable energy, education, use of outer-space for peaceful purposes and geology and mineral resources; and
- (d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

- (a) & (b): Yes, Madam. India and Chile had signed a Preferential Trade Agreement (PTA) in March,2006. The Agreement came into effect from 17th August, 2007 in Chile and from 11th September 2007 in India. Under this PTA, India has offered tariff preferences on 178 tariff lines (i.e,items) at the 8 digit level to Chile with margin of preference (MoP) ranging from 10% to 50% and Chile has offered tariff preferences on 296 tariff lines to India at the 8 digit level with MoP ranging from 10% 100%. Major items covered by Indian offer list under the PTA are meat and fish, wood and plywood articles, chemicals, some industrial products, leather products, newsprint and paper etc. Major items covered by Chile's offer list under the PTA are textile and clothing, some industrial products, chemicals and pharmaceuticals, leather products, footwear etc.
- (c) and (d): Yes, Madam. During the visit of the Hon'ble President of Chile to India in March 2009, following four Agreements/ Memorandum of Understandings (MoUs) were signed between India and Chile on 17th May, 2009 at New Delhi.
- I. Memorandum of Understanding (MoU) on Cooperation in the field of New and Renewable Energy.
- II. Exchange Programme between India and Chile on Cooperation in the Field of Education.
- III. Agreement on Cooperation in the Exploration and Utilization of Outer Space for peaceful purposes.
- V. Memorandum of Understanding (MoU) on Cooperation in the field of Geology and Mineral Resources.