

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:2123

ANSWERED ON:10.03.2010

SETTING UP OF NHEFC

Aaron Rashid Shri J.M.;Bhadana Shri Avtar Singh;Mahant Dr. Charan Das;Naik Dr. Sanjeev Ganesh;Sugavanam Shri E.G.;Sule Supriya

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether the Government proposes to set up a National Higher Education Funding Corporation (NHEFC);
- (b) if so, the aims and objectives of the said Corporation; and
- (c) the time by which a final decision in this regard is likely to be taken?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT(SMT. D. PURANDESWARI)

(a) to (c) : Yes, sir, there is a proposal for establishment of National Education Finance Corporation (NEFC) for providing loans for infrastructure development and expansion of educational institutions, as well as refinance facility for educational loans. However, there is no formal decision in this regard and therefore it is difficult to prescribe a time limit at this stage.