

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:2045
ANSWERED ON:10.03.2010
REDUCTION IN PARTICIPATION AND PLACEMENT FEES
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Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether the Indian Institutes of Management (IIMs) have decided to reduce participation and placement fees to lure more companies;
- (b) if so, the details thereof;
- (c) whether the number of companies, who have come for placement, have increased as a result thereof; and
- (d) if so, the details thereof, institute-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SMT. D. PURANDESWARI)

(a) & (b): Only IIM- Bangalore & IIM-Lucknow have reported a change in the fee structure related to placements, as detailed below:-

IIM-Bangalore: Placement Services Charges

Earlier Fees (in 2009)		Revised Fees (2010)		
Participa- tion student)	Recruitm- ent (per Offer	Pre- placement student recruited)	Participa- tion Support Fee (per student)	Student Career Fee (per student)
Slot 0	Rs.1500000	Rs.1000000	Rs.80000	NIL
Slot 1	Rs.1000000	Rs.80000	Rs.60000	Rs.75000
Slot 2	Rs.50000	Rs.50000	Rs.50000	Rs.40000
Slot 3	Nil	Rs.50000	Rs.50000	Rs.40000
Slot 4	Nil			
Overseas	USD 6000	USD 5000	(for slot	
(in USD)				0 & 1)
	USD 3000	(for others)		

- Additionally complete waivers of all charges are given to companies in the not-for-profit sector.

IIM-Lucknow: Placement Fee – 2009 and 2010

Slot	Fixed Charges	Variable charge per acceptance		
	Overseas	Domestic	Overseas	Domestic
	Placement	Placement	Placement	Placement
Slot 0	Nil	Rs.75,000	\$ 2,000	Rs.25,000

Slot 1	Nil	Rs.50,000	\$ 1,500	Rs.20,000
Slot 2	Nil	Rs.35,000	\$ 1,000	Rs.15,000
Slot 3	Nil	Rs.25,000	\$ 500	Rs.10,000
Slot 4 and below	Nil	Rs.15,000	Nil	Rs.5,000

- Service Tax charged extra as per Government Rules.

(c) & (d): While IIM, Bangalore has stated that there is no evidence to say that the number of companies have increased in view of revised fee/changed structure, IIM-Lucknow has informed that the number of companies have increased in the placement process and a total number of 37 new recruiters participated, which also includes Public Sector Undertakings and New Ventures.