GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:1213 ANSWERED ON:04.03.2010 SETTING UP OF FERTILIZER DEVELOPMENT FUND Rao Shri Nama Nageswara

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government proposes to set up a Rs.1000 crore Fertilizer Development Fund to provide loss-making Fertilizer Corporation of India Ltd. (FCIL) a new lease of life;
- (b) if so, the details thereof and the time by which the corpus amount is likely to be made available to FCIL;
- (c) whether this fund will be used not only for the revival but also for modernization of FCIL; and
- (d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI SRIKANT KUMAR JENA)

- (a): No, Madam.
- (b) to (d): Do not arise.