GOVERNMENT OF INDIA RAILWAYS LOK SABHA

UNSTARRED QUESTION NO:2325 ANSWERED ON:11.03.2010 LOAN FOR FREIGHT CORRIDOR LOAN Mahendrasinh Shri Chauhan

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Government of Japan has offered a soft loan of Rs. 26,124 crore (\$ 5.4 billion) for the dedicated railway freight corridor from Navi Mumbai to the National Capital; and
- (b) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF RAILWAYS (SHRI K. H. MUNIYAPPA)

(a) & (b): Funding of Western Dedicated Freight Corridor from Jawaharlal Nehru Port Trust, near Mumbai to Dadri is being sought from Government of Japan through their Special Terms for Economic Partnership (STEP) Scheme of which assistance for Phase-I (Rewari-Vadodara) is estimated at 405 billion Japanese Yen (about Rs. 21,000 Crores).