

**GOVERNMENT OF INDIA  
STEEL  
LOK SABHA**

UNSTARRED QUESTION NO:2468  
ANSWERED ON:11.03.2010  
SETTING UP OF SAIL VIDESH  
Paranjpe Shri Anand Prakash

**Will the Minister of STEEL be pleased to state:**

(a) whether the Government is planning to set up a subsidiary of Steel Authority of India Limited (SAIL) namely "SAIL Videsh" in joint venture to spearhead overseas acquisitions particularly in the mining sector; and

(b) if so, the details thereof alongwith the reasons therefor?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a) No decision has been taken by the Government to set up SAIL-Videsh as a subsidiary of SAIL.

(b) Does not arise.