GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:1218 ANSWERED ON:04.03.2010 PROFIT OF STEEL PLANTS Pandey Saroj

Will the Minister of STEEL be pleased to state:

(a) the number of steel plants of Steel Authority of India Ltd (SAIL) running into profit alongwith the profit earned by each plant during the last three years; and

(b) the percentage profit spent on the concerned plant or on the development of nearby areas of the plant during the above period?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a) There are five integrated steel plants and three special steel plants under SAIL. The Profit before Tax (PBT), plant-wise and for Steel Authority of India Ltd.(SAIL), as a whole for the last three years is given as under:

(Rs./crore)

Plant 2006-07 2007-08 2008-09

A) Profit/Loss(-) Before Tax

Bhilai Steel Plant 4272 5366 4965

Durgapur Steel Plant 624 1009 754

Rourkela Steel Plant 1336 1401 1011

Bokaro Steel Plant 2737 2830 1293

IISCO Steel Plant -250 -285 -182

Alloy Steel Plant 14 3 -110

Salem Steel Plant 118 103 3

Visvesvaraya Iron and -41 -59 -149 Steel Plant

(C) Profit after Tax (SAIL) 6202 7537 6175

(b) The percentage of SAIL's profit after tax spent on SAIL plants or on the development of nearby areas of the plants is as under:

(Rs./crore)

Year Expenditure on SAIL Percentage of PAT Plants or on development of nearby areas

2006-07 801 13

2007-08 1174 16

2008-09 1279 21