## GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:2386 ANSWERED ON:11.03.2010 FINANCIAL PACKAGE FOR WEAVERS Jaiswal Shri Gorakh Prasad ;Singh Shri Ijyaraj

## Will the Minister of TEXTILES be pleased to state:

- (a) whether any financial package for the weaving sector is under the consideration of the Government;
- (b) if so, the current status package;
- (c) the reasons for neglecting weaving sector in spite of its being an important sector in many aspects; and
- (d) the other corrective steps taken by the Government in this regard?

## **Answer**

## MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAKA LAKSHMI)

- (a) & (b): Yes Madam. A high committee headed by Managing Director, National Bank for Agriculture and Rural Development (NABARD) was formed by this Ministry to look into the problems of high cost of working capital and choking of credit lines in the handloom sector. The committee prepared a Financial Package in this regard whose proposals inter-alia include Waiver of overdue interest and overdue loans of Handloom Weavers` Cooperative Societies. The proposal is under examination.
- (c) & (d): Government of India is implementing five schemes during the Eleventh Five Year Plan for the development and welfare of handloom weavers such as i) Integrated Handloom Development Scheme, ii) Marketing and Export Promotion Scheme, iii) Handloom Weavers Comprehensive Welfare Scheme, iv) Mill Gate Price Scheme and v) Diversified Handloom Development Scheme.