

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:2293
ANSWERED ON:11.03.2010
REVIVAL OF PARVATI MILLS
Kurup Shri N.Peethambara

Will the Minister of TEXTILES be pleased to state:

- (a) whether the Government has any plan to revive the Parvati Mills functioning under National Textile Corporation (NTC);
- (b) if so, the details thereof; and
- (c) if not, the alternative measures adopted for revival of this mills and rehabilitate the employees of the said mills?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAACA LAKSHMI)

(a) & (b): As per the revival scheme of National Textile Corporation (NTC) approved by the Board for Industrial and Financial reconstruction (BIFR), Parvathy Mills is slated for revival through joint venture route with private partnership where 51% equity will be with NTC. However, no final decision has been taken in the matter.

(c): Does not arise in view of (a) & (b) above.