GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1728 ANSWERED ON:08.03.2010 INCENTIVE PACKAGE TO BOOST EXPORTS Adsul Shri Anandrao Vithoba

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Union Government has recently announced incentives to push exports of over 2000 items and tap markets in Japan and China;
- (b) if so, the details thereof; and
- (c) the extent to which the incentives will give boost to exports and will help in recovery of the sectors which continue to show decline in exports?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

- (a)& (b) Yes, Madam. The Union Government has announced export incentives on 12.1.2010 for over 2000 items (at 8 digit ITC HS Code level) under Focus Product Scheme (FPS), Market Linked Focus Product Scheme (MLFPS) and Vishesh Krishi and Gram Udyog Yojna (VKGUY) under the Foreign Trade Policy (FTP) 2009-14. Further, Japan and China have been included in the MLFPS. Some of the items/sectors incentivised under the Schemes is Annexed.
- (c) The incentives announced by the government in FTP have contributed significantly to arrest the decline in exports in the wake of global slowdown. The recent incentives are aimed to support exports of the products/sectors including those that are still facing decline or slowdown in exports.