

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1214
ANSWERED ON:04.03.2010
SOCIAL ACTIVITIES BY OIL COMPANIES
Angadi Shri Suresh Chanabasappa

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether oil companies spend some percentage of their annually earned profit on social activities under corporate social responsibility;
- (b) if so, the funds spent by each oil company under this head during the last three years;
- (c) whether the Government has prepared any roadmap for social reform activities to be undertaken by such public sector oil companies; and
- (d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) to (d): Yes Madam. The Government has issued a directive to all oil Public Sector Undertakings (PSUs) that they would spend at least 2% of their net profit of the previous year on Corporate Social Responsibility (CSR) activities and the allocation so made will not be less than the allocation on CSR activities for the previous year. The funds spent during the last three years by major oil PSUs on Corporate Social Responsibility (CSR) activities are given in the Annexure.