GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:445 ANSWERED ON:25.02.2010 EXPORT TARGETS Pakkirappa Shri S.;Tirkey Shri Manohar

Will the Minister of TEXTILES be pleased to state:

(a) the textile export targets set for the last three years, segment-wise;

(b) whether it is a fact that the export targets have not been achieved during the last three years;

(c) if so, the details thereof, segment-wise and the reasons therefor; and

(d) the steps taken/being taken by the Government to improve the textile export?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAKA LAKSHMI)

(a) to (c): The targets set for exports of textiles products, and achievements thereof, in respect of Financial Years 2006-07, 2007-08 and 2008-09 are given in the table below. As may be seen from the segment-wise tabulated figures of exports given below, the targets set could not be achieved during 2007-08 and 2008-09. The shortfall in achieving targets are attributable to the high and persistent appreciation of the Indian rupee vis-Ã -vis the US dollar during 2007-08 leading to lower realization for the textile sector. This phase was immediately followed by onset of global economic slowdown and recession in the major markets for India's textiles exports, leading to lower sales in these markets.

(in US Million) (2006-07) (2007-08) (2008-09) S.No. Segment Target Achie- Target Achie- vement vement vement
1. Readymade Garments 9,500 8282.27 12065 9065.36 10878.44 10242.79
2. Cotton Textiles (Mill-made, 5,000 5564.15 6350 6851.84 8222.21 4741.60 Powerloom, Handloom)
3. Man-made Textiles 2,300 2398.90 2921 3175.56 3810.67 3280.50
4. Woolen Textiles 500 423.84 635 442.90 531.48 478.22
5. Silk Textiles 700 705.95 890 657.40 788.88 675.53
6. Handicrafts 500 1364.91 635 1450.98 1741.17 1073.97
7. Jute 300 260.22 381 326.09 391.31 299.13
Total 18,800 19000.24 23877 21970.13 26364.16 20791.74

(d): Government have introduced several reliefs and concessions including tax concession, rebates on prevailing duties, exemption from certain taxes concerning exports, enhancements of credit limits, extension of duty entitlement scheme etc. These measures were

part of relief packages introduced by Government to safeguard exports from falling drastically in the face of rupee appreciation and later the global economic recession. In addition, several other encouragement measures have been introduced in the Union Budget 2009-10 as well as through Schemes of Foreign Trade Policy 2009-14.