

**GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA**

UNSTARRED QUESTION NO:26
ANSWERED ON:23.02.2010
ISSUANCE OF INFRASTRUCTURE BONDS
Deora Shri Milind Murlu

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Government proposes to issue Infrastructure Bonds in different currencies to raise fund from Non-Resident Indian (NRIs) for National Highway Projects in the country; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT & HIGHWAYS (SHRI R.P.N. SINGH)

(a) & (b) The likely sources of borrowings as part of the financing plan of the NHDP, as identified by the Chaturvedi Committee in its report on "Revised strategy for implementation of the National Highways Development Project (NHDP) - Framework and Financing" includes raising of Infrastructure Bonds by the National Highway Authority of India (NHAI). The Government, while approving the recommendations of the Chaturvedi Committee, had also decided that the financing plan for 2010-11 onward would be considered by an Empowered Group of Minister (EGoM) for further action, including such changes to the work plan as may become necessary.