

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:508
ANSWERED ON:25.02.2010
FOREIGN DIRECT INVESTMENT IN STEEL SECTOR
Reddy Shri Anantha Venkatarami

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that the Foreign Direct Investment in the steel sector remains sluggish;
- (b) if so, the reasons therefor; and
- (c) the efforts being made by the Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a) The Foreign Direct Investment in steel (ferrous) for the past three financial years and the current year (April – December) is given in the table below: -

(Amount in Million)

S. No. Year (April-March) FDI (in Rs.) FDI (in US\$)

1. 2006-07 1281.51 27.84

2. 2007-08 53.48 1.32

3. 2008-09 3352.94 69.21

4. 2009-10 3945.17 81.57
(April-
December, 2009)

(Source: Department of Industrial Policy & Promotion)

(b)&(c): Does not arise in view of above.