

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:459
ANSWERED ON:25.02.2010
IMPORT OF STEEL
Swamygowda Shri N Cheluvarya Swamy

Will the Minister of STEEL be pleased to state:

- (a) whether India has become a net importer of steel over the last few years;
- (b) if so, the quantum of steel imported during each of the last three years and the current year;
- (c) the impact of domestic steel prices on the consumers in view of the economic recession globally; and
- (d) the time by which the price fluctuation is likely to be stabilized?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

- (a) Yes, Madam.
- (b) The desired data are given in the table below:-

Year Total finished steel imported
 (in million tonnes)

2006-07 4.93

2007-08 7.03

2008-09 5.84

April- 5.94
January
2009-10

April- 5.01
January
2008-09

Source: JPC; =provisional

(c)&(d): Prices of steel, in general have reduced after September 2008, on account of reduction in demand of steel in the global market and consequent fall in steel prices in major steel exporting countries. The prices of steel in the domestic market have also remained largely stable, with minor periodic variations being observed on account of seasonal demand-supply gap.