GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:1285 ANSWERED ON:26.11.2009 ADOPTION OF AUSTERITY MEASURES Rane Dr. Nilesh Narayan;Satpathy Shri Tathagata

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government has urged the Public Sector Undertakings to adopt austerity measures;

(b) if so, the details thereof; and

(c) the measures taken by the PSUs in this regards?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI ARUN YADAV)

(a): Yes, Madam.

(b) & (c): Government have extended instructions issued by Department of Expenditure O.M. dated 7.09.2009 on `Expenditure Management - Economy Measures and Rationalization of Expenditure` to Central Public Sector Enterprises (CPSEs) mutatis mutandis. Chief Executives of the CPSEs have been made responsible for ensuring the compliance of these measures. A compliance report of the measures is required to be placed on quarterly basis before the Board of Directors. The compliance report is also required to be submitted to the administrative Ministry/Department concerned.