

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3736
ANSWERED ON:11.12.2009
EDUCATION LOANS
Gaikwad Shri Eknath Mahadeo

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to provide concessional loans to students belonging to minorities/economically weaker sections of society for studying in the recognized technical and professional institutions of the country;
- (b) if so, the details thereof; and
- (c) the time by which the final decision is likely to be taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a) and (b) : A Scheme of Interest Subsidy on Educational Loans from scheduled banks for professional education of students from economically weaker sections has been approved by Government which is available on the web-site of Ministry of Human Resource Development (HRD) at www.education.nic.in.

(c): As mentioned in the scheme, it will be applicable from the academic year 2009-10. Detailed modalities are being worked out by the Ministry of HRD.