

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3602
ANSWERED ON:11.12.2009
RESTRUCTURING OF NABARD
Nagorao Shri Dudhgaonkar Ganeshrao

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has Commissioned a study to look into the feasibility of restructuring National Bank for Agriculture and Rural Development (NABARD);
- (b) if so, the details of the terms of reference for such study;
- (c) the areas being covered in the restructuring exercise; and
- (d) the time by which the study report is likely to be presented?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (d): No, Sir. Government has not undertaken any specific study for restructuring of the National Bank for Agriculture and Rural Development (NABARD). However, the Board of Directors of NABARD, during its meeting on 18th September, 2008, has approved a proposal to undertake a strategic action plan 'Repositioning NABARD' for furthering the objectives mandated in the NABARD Act, 1981. The Action Plan proposes to cover aspects, such as, articulating an aspirational vision for NABARD in 2020, preparing benchmarks to be achieved by 2012 and 2015 on various areas including Products and Services, Delivery Mechanisms, Structures and Processes, etc. No specific time frame has been prescribed for finalisation of the Action Plan.