

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2685  
ANSWERED ON:04.12.2009  
RETURN ON EMPLOYEES PROVIDENT FUND  
Rathod Shri Ramesh

**Will the Minister of FINANCE be pleased to state:**

(a) whether the State Bank of India (SBI) delivers lower return on the Employees Provident Fund (EPF) as compared to its private competitors; and

(b) if so, the details thereof and the reasons therefor?

**Answer**

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) & (b) : Even after the introduction of the scheme of Multiple Fund Managers on 17.09.2008, State Bank of India (SBI) generated the best return of 9.14% on Employees Provident Fund Organization (EPFO) Funds for the period ending 31.03.2009. The yield for the period ended 30.9.2009 was lower, however, since SBI invested more in Government securities and State Development Loans. During the remaining period of the financial year, SBI intends to invest in Public Sector Undertakings and Private Sector Bonds, which would give a better yield improving the overall return on EPFO Funds.