

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2668  
ANSWERED ON:04.12.2009  
LOSSES OF PSBs  
Dharmshi Shri Babar Gajanan;Saroj Smt. Sushila

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the several public sector banks are suffering loss and facing closure threat;
- (b) if so, the reasons therefor;
- (c) whether the Government is considering to provide a helping hand to these public sector banks by subscribing to preference shares issued by the banks to wipe out their losses and reduce bad and doubtful loans;
- (d) if so, the details in this regard; and
- (e) the corrective measures taken by the Government to revive the sick public sector banks?

**Answer**

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena )

- (a) No, Sir. All the public sector banks have reported profits during the last three years.
- (b)to (e): Do not arise.