

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2590
ANSWERED ON:04.12.2009
SUBJECT: HOUSING LOAN
Karunakaran Shri P.

Will the Minister of FINANCE be pleased to state:

- (a) whether the banks in the public and private sectors are reluctant to provide housing loans to individuals;
- (b) if so, whether the government has asked the banks to go slow in providing housing loans to individuals;
- (c) if so, the reasons therefor;
- (d) whether the loan realization compared to other categories of loan, percentage of realization of housing loan is much better; and
- (e) if so, the reasons for the imposition for slow liquidation of housing loan has been put on the banks by the Government?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) & (b): As per data compiled by Reserve Bank of India (RBI), total outstanding housing loan as on March 2007, 2008 and 2009 has been Rs. 224,469 crore, Rs.252,918 crore and Rs.263,176 crore respectively which shows an increasing trend in absolute terms.
- (c): Does not arise.
- (d): No such comparison has been made by the Government.
- (e): Does not arise.