GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1473 ANSWERED ON:27.11.2009 LOAN TO WEAVER COMMUNITY Panda Shri Baijayant

Will the Minister of FINANCE be pleased to state:

- (a) the amount of loan given to weaver community under the priority sector lending norms during the last three years;
- (b) whether fresh loans are being given to weaver community under priority sector lending norms; and
- (c) if so, the details thereof and if not the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S.S. PALANIMANICKAM)

(a), (b) & (c): Reserve Bank of India has reported that it does not collate data on the amount of loan given to Weaver Community.

However, Small Industries Development Bank of India (SIDBI) has reported that it has directly disbursed Rs. 5.89 lakh to Weaver Community till 30-09-2009, under Micro Enterprises Loan (MEL) Scheme. SIDBI has also extended grant assistance of Rs.71.66 lakhs to 15 weaving clusters in the North Eastern Region in last 3 years. Further, need based assistance is extended by SIDBI to Weaver Community on the basis of validity of the project under MEL Scheme.

NABARD has informed having given refinance against finance provided by Cooperative Banks to Apex & Primary Weaver Cooperative Societies for financing working capita! requirements of weavers as follows:

Year Maximum Outstanding (Rs. Crore)

2006-07 232.29

2007-08 184.78