GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:1250 ANSWERED ON:26.11.2009 PRODUCTION OF FUEL FROM ALGAE Botcha Lakshmi Smt. Jhansi;Gowda Shri D.B. Chandre

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a): whether Indian Oil Corporation (IOC) is planning to produce fuel from algae in collaboration with US firm;

(b): if so, the details thereof; and

(c): the time by which it is likely to start fuel production and encourage farmers to cultivate algae?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) to (c): Yes, Sir, Indian Oil Corporation Limited (IOC) has entered into a Memorandum of Understanding (MOU) with a Florida, USA based specialist algae company, M/s Petroalgae, which has developed superior algae strains and also a technology for extraction of oils. This collaboration shall be effective in two phases:-

(1) In the first phase, the algal strains supplied by M/s Petroalgae shall be grown in Indian conditions and their growth parameters will be monitored in the laboratory.

(2) Thereafter, the chosen algal strains will be scaled up at Research & Development Center of IOC. This phase will establish the preliminary cost economics and commercial viability.

Commercialization of algae if successful in preliminary stages will take about 5 to 7 years.