GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:96 ANSWERED ON:19.11.2009 SICK PHARMACEUTICAL COMPANIES Ahir Shri Hansraj Gangaram

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether some Public Sector Pharmaceutical Companies are on the verge of getting sick;
- (b) if so, the reasons therefor; and
- (c) the steps taken/proposed to be taken by the Government to revive them?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) to (c): At present Hindustan Antibiotics Ltd. (HAL), Bengal Chemicals & Pharmaceuticals Ltd. (BCPL) and Indian Drugs and Pharmaceuticals Ltd. (IDPL) are sick Central Public Sector Enterprises (CPSEs) under reference to Board for Industrial & Financial Reconstruction (BIFR). Government has already approved revival plans of HAL and BCPL. The revival plan of IDPL is under consideration.