

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:425
ANSWERED ON:20.11.2009
``LONG TERM INVESTMENT``
Gandhi Shri Feroze Varun

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has taken steps or proposes to take steps to generate long-term investments;
- (b) if so, the details thereof;
- (c) whether the Government proposes to have a financial regulator for Indian Infrastructure Finance Co. Ltd. (IIFCL) to check adequacy and asset quality;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefore?

Answer

Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a) & (b): The continuous endeavour of the Government is to intermediate greater long-term investments into productive assets including those classified as infrastructure.
- (c) & (d): No Sir.
- (e) IIFCL is regulated directly by the Government and therefore, no separate financial regulator is required.