

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:386  
ANSWERED ON:20.11.2009  
INVESTMENT IN INDIAN BUSINESS  
Gandhi Shri Feroze Varun

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the foreign venture capital investors are awaiting RBTs approval to invest in Indian business; and
- (b) if so, the details thereof ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): Yes, Sir.

(b): There are 25 applications from Foreign Venture Capital Investors (FVCis), received from SEBI in the past which are pending for RBI approval.