

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:292
ANSWERED ON:20.11.2009
EXTERNAL DEBT
Paranjpe Shri Anand Prakash

Will the Minister of FINANCE be pleased to state:

- (a) the amount of Indian external debt for the years 2007-08 and 2008-09;
- (b) whether the Government has initiated any action in this connection; and
- (c) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) India's total external debt outstanding amounted to US \$ 223.3 billion (Rs. 892,912 crore) at end-March 2008 and US \$ 224.0 billion (Provisional) (Rs. 1,139,350 crore) at end-March 2009.

(b)& (c) The ratio of external debt to GDP was 18.9 per cent and 21.4 per cent at end-March 2008 and end-March 2009, respectively. The debt service ratio was 4.8 per cent and 4.6 per cent during 2007-08 and 2008-09, respectively. The external debt indicators are well within manageable limits.