

**GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:4516
ANSWERED ON:17.12.2009
COST ACCOUNTING STANDARDS
Ramasubbu Shri S.

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Expert Group constituted to review the Cost Accounting Standards has submitted its Report;
- (b) if so, the details thereof; and
- (c) the steps taken by the Government to bring in flexibility and to reduce Compliance Cost for companies?

Answer

THE MINISTER OF CORPORATE AFFAIRS(SHRI SALMAN KHURSHID)

(a) to (c) The Expert Group has submitted its report. The report of the expert group was placed on the web site of the Ministry for public comments. The report is under examination.