

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:2638
ANSWERED ON:04.12.2009
ENERGY EFFICIENCY SERVICES LIMITED
Mahant Dr. Charan Das

Will the Minister of POWER be pleased to state:

- (a) whether the Government proposes to constitute/promote a new energy efficiency company called Energy Efficiency Services Limited (EESL) for implementation of energy efficiency;
- (b) if so, the details thereof;
- (c) the aims and objectives of the company along with the business plans of the company;and
- (d) the equity participation/share holding pattern of the new company?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF POWER (SHRI BHARATSINH SOLANKI)

(a): Yes, Madam.

(b): A Joint Venture Company agreement has been signed by four Central Public Sector Undertakings (CPSUs) of the Ministry of Power namely National Thermal Power Corporation (NTPC), Power Finance Corporation (PFC), Power Grid Corporation of India Limited (PGCIL) and Rural Electrification Corporation (REC) on 19th November 2009 for formation of Energy Efficiency Services Limited (EESL).

(c): The aims and the objectives of the Company are:

- i. To carry on and promote the business of Energy Efficiency and Climate Change including manufacture and supply of energy efficiency services and products.
- ii. To provide consultancy services in the field of Clean Development Mechanism, Carbon Markets, Demand Side Management, Energy Efficiency, Climate Change and other related areas.
- iii. To act as a resource centre in the field of Energy Efficiency and take up activities such as capacity building, training etc.
- iv. To participate in project activities of the Central Govt., State Govt., Bureau of Energy Efficiency or any other agencies related to Energy Efficiency and climate change.

Since the agreement has been signed recently no business plan has been finalized.

(d): An equity contribution of 25% amounting to Rs.47.50 crores has been made by each of the CPSUs viz NTPC, PFC, PGCIL and REC for the formation of EESL. Thus the total capital of EESL amounts to Rs.190 crores.