GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:130 ANSWERED ON:01.03.2005 MANUFACTURING INDUSTRY SHARE IN GDP Singh Shri Sugrib

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the share of manufacturing industry in GDP has registered sharp decline;
- (b) if so, whether the Government has prepared any long term action plan for the manufacturing sector;
- (c) if so, the details in this regard;
- (d) the details of the issues put forward by a council headed by Dr. V. Krishnamurthy to the Government in this regard; and
- (e) the reaction of the Government on such issues?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E. V. K. S. ELANGOVAN)

- (a) & (b): No Sir. As per the Quick Estimates and Advanced Estimates of the Central Statistical Organisation (CSO), the share of manufacturing sector in GDP (at factor cost) increased from 17.0 per cent in 2003-04 to 17.3 per cent in 2004-05.
- (c) to (e): The Government is laying great emphasis on the growth of the manufacturing sector. It is in this context that the National Manufacturing Competitiveness Council headed by Dr. V. Krishnamurthy has been established recently by the Government. The Council has held a number of discussions with various sectors of industry and will continue to interact with others before making recommendations to the Government.