

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:497
ANSWERED ON:09.07.2004
BILATERAL TRADE BETWEEN INDIA AND CHINA
Owaisi Shri Asaduddin

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the total volume of bilateral trade between India and China during the last three years as well as on date;
- (b) whether balance of trade was in favour of China during the above period;
- (c) if so, the steps taken or being taken by the Government to increase India's export to China to enhance its trade with that country;
- (d) whether any discussion was held with regard to trade during the recent visit of Indian Foreign Minister; and
- (e) if so, the details thereof and the steps taken or being taken by the Government to increase the Indian export to China?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGO VAN)

(a) : The volume of bilateral trade between India and China for 2000-01, 2001-02, April-February 2002-03 and 2003-04 is as follows :-

(Value in US \$ million)

	2000-01	2001-02	2002-03 (P)	2002-03 (P)	2003-04 (P)
	(Apr-Feb)	(Apr-Feb)			
India's exports to China PRP	828.68	951.95	1961.11	1693.46	2496.81
India's imports from China PRP	1492.49	2036.39	2782.50	2527.17	3611.16
Total	2321.17	2988.34	4743.61	4220.63	6107.97
Balance of Trade -	663.81	-1084.44	-821.39	-833.71	-1114.35

(P) : Provisional

(Source DGCIS)

(b) Yes, Sir.

(c) Steps being taken, on an on-going basis, for increasing Indo-China trade include participation in trade fairs/exhibitions, organizing buyer-seller meets, exchange of delegations at both governmental and business levels, exchange of information, etc.

(d) & (e) No specific trade related issue was discussed during the recent visit of India's External Affairs Minister to China. However, both sides agreed that it was important to continue to sustain the development of trade relations.