GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:2914 ANSWERED ON:22.03.2005 INDO- FINLAND TRADE Singh Shri Dushyant

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether Government has a proposal to expand trade relation with Finland;
- (b) if so, the areas in which the Indo-Finland trade has been established;
- (c) the new areas identified for the expansion of Indo-Finland trade; and
- (d) the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI E.V.K.S. ELANGOVAN)

- (a): It is the constant endeavour of the Government to enhance trade with countries of Europe including Finland.
- (b): During 2003-04 India's major exports to Finland were drugs, pharmaceuticals & fine chemicals, cotton ready-made garments including accessories, electronic goods, coffee, cotton yarn/fabrics/made-ups, etc. and India's major imports from Finland were electronic goods, machinery, news print, paper-board & manufactures, computer software, etc.
- (c)&(d): Some of the new areas having potential for increased trade and economic cooperation are pollution control equipments, information technology and software development, technology for optimum utilisation of heat energy in thermal power stations, non-conventional sources of energy etc.