

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2245
ANSWERED ON:17.03.2005
PROFIT SHARING FORMULA
Yadav Dr. Karan Singh

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the time by which commercial production of oil and natural gas is expected from Barmer-Sandor Basin;
- (b) the formula by which the 'Profit Petroleum' earned by Government of India is being shared with oil producing States;
- (c) the percentage of profit that would go to Rajasthan State after the commercial production of oil and gas in Barmer-Sandor Basin?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

- (a): The commencement of commercial production of oil in Block RJ-ON-90/1 will depend upon the submission of a development plan and its subsequent approval by the Management Committee and implementation thereof by the contractor. The operator has indicated that commercial production of oil from the block is expected in the 3rd quarter of 2007.
- (b) & (c): RJ-ON-90/1 being a pre-NELP Block, there is no proposal to share profit petroleum with the Rajasthan Government.